

GLOUCESTER CITY DIAL A RIDE LIMITED

(Industrial and Provident Society Registered Number 28440R)

ACCOUNTS

YEAR ENDED 31 MARCH 2006

KINGSCOTT DIX

CHARTERED ACCOUNTANTS

60 KINGS WALK

GLOUCESTER

GLOUCESTER DIAL A RIDE LIMITED

Registered Under the Industrial and Provident Society Registration Number 28440R

GENERAL INFORMATION

TRUSTEES

Richard Trelfa	- Chair
Alan Graham	- Secretary
Ken Long	- Treasurer
Ann-Marie Cuffe	- Assistant Secretary
Charles Hooker	
Martin Brown	
Jim Dodd	

STAFF – ADMIN.

Sue Burdett	- Co-ordinator
Linda Harrison	- Assistant Co-ordinator
Malcolm Dunn	- Development Worker
Sandy Hill	- Admin. Assistant
Lindy Lewington	- Admin. Assistant

STAFF – DRIVERS

Lindsay Benbow
Ted Cook
Arthur Davies
Debbie Harwood
Ian Hill
John O'Leary
Henry Phillibert
Claire Wakeham

ADDRESS

75-81 Eastgate Street Gloucester
GL1 1 PN

BANKERS

National Westminster Bank PLC 21 Eastgate Street
Gloucester GL1 1 NY

AUDITORS

Kingscott Dix
Chartered Accountants and Registered Auditors
60 Kings Walk Gloucester GL1 1 LA

GLOUCESTER CITY DIAL.A.RIDE LIMITED

FINANCIAL ACCOUNTS

YEAR ENDED 31 MARCH 2006

CONTENTS

1	Chairman's Report
2	Statement of Responsibilities
3	Report of the Auditors
4	Income and Expenditure Account
5	Statement of Financial Activities
6	Balance Sheet
7-11	Notes to the Accounts

Report from the Chairman of the Management Committee

All our travellers are members of Gloucester Dial a Ride (GDAR). GDAR is an Industrial Provident Society and therefore, run by its members for its members. The purpose of the Management Committee, or trustees, is to run the Society in between properly called General Meetings. For a comprehensive explanation of GDAR's Objectivities and Activities the reader should visit [www. gloucesterdialaride.org.uk](http://www.gloucesterdialaride.org.uk)

At the AGM in July 2005 I became Chair. At that time we lost Derek Hughes, the former Chair, who had guided our service through 10 difficult years.

I now have to report on the year 2005/6 and have included reports, for that year, from Sue Burdett, our Co-ordinator and Malcolm Dunn our Development Worker. I do not feel that, as a new boy, I can add to these but, now in November 2006 it would be wrong of me not to describe developments since the start of this financial year.

FARES –

In April we raised charges to our members to £1.50/trip. This would have been £2/trip but the City Council, in recognition that central government had caused service bus user fares, for the over 60s and the disabled, to drop to zero, granted us a 50p subsidy per trip.

STAFF -

In April our Assistant Co-ordinator, Linda Harrison, left us after 13 years service and was much missed. Similarly, Sandy Hill, our Administrative Assistant, retired.

Fortunately, Lindy Lewington, is still with us keeping the filing system in order and producing the Newsletters.

In May, we celebrated 20 years with Sue Burdett as a Gloucester Dial-a-Ride employee

We have employed Lisa Stearns and Lesley Tandy as Co-ordinators so that, with Sue Burdett as Senior Co-ordinator, we can have at least two of them on duty at all times and provide cover for holidays, training and sickness without causing stress in the system.

We are also lucky to have the services of Malcolm Dunn, our Development Worker, for a little while longer. Malcolm is funded by sources outside the Councils, typically the Big Lottery. In order to develop the accessibility of our service, he has had to write a Service Development Plan with its necessary procedures. This work has allowed me to understand the strengths and weaknesses of our service.

MANAGEMENT COMMITTEE -

We lost Charles Hooker and Elizabeth Walker, who retired as long serving trustees. We have also lost Martin Brown, a trustee who joined at the last AGM.

Fortunately Ann Marie Cuffe, who joined, as a trustee, at the last AGM, is still with us as is our Treasurer, Ken Long and our volunteer drivers' assistant, Jim Dodd.

We are lucky that Alan Graham (Secretary), a trustee for 13 years, is back with us after sickness and a much-deserved holiday.

I advertised for trustees and have co-opted Sue Clay onto the Management Committee as an advisor in HR. She retired from a senior post in the London HQ of the Land Registry. Hopefully she will become a trustee at our AGM. Ken Clark, Chairman of Gloucestershire Pensioners Forum, has also offered to join us.

In addition I began a campaign to recruit trustees from the other county Dial a Rides, in the hope that they would arrive experienced, fully trained and not have to go through the year's experience I have had. Lydney Dial a Ride offered one of their trustees, Richard Edge and he has been offering valuable financial experience. Again, hopefully, he will become a trustee at the AGM.

FUNDING -

I have signed an SLA (Service Level Agreement), for this year, with the City Council. Our SLA, with the County runs until March 2008. See 'FUTURE' below for details of potential changes from 2008.

FUTURE -

GDAR's great strength is our team of dedicated and knowledgeable drivers. Another strength used to be our low cost of administration due to the fact that senior management was done by volunteers. Your Management Committee now believes that attracting volunteers to do such work is unsustainable. This is especially true because by April 2008 both the Councils are going to change their funding from **discretionary grant aiding to competitive tendering**. In other words, we might not get the job. Interestingly, the Councils are not expecting to pay more for the service and have yet to explain how they expect the same number of passengers to be carried.

Your trustees propose the following -

- We have defined the need for a paid manager with a business background. The Councils have no money for this post and, in any case, GDAR is too small to carry the administration of a paid manager and three paid co-ordinators. Our proposal is, therefore, to merge with another Dial a Ride, or Dial a Rides and achieve economies of scale.

OTHER BENEFITS -

- This would also improve the strength of our management committee for providing the strategic governance the organisation needs.
- More importantly for you as members it would improve the breadth of services available.

WHAT NEXT? -

- We see us calling an Ordinary General meeting, in the coming year, to put specific proposals to our members.
- Further, the County Council is offering us and the other Dial a Rides, the possibility to tender for some of £14,200,000 pa worth of work currently being done by the private sector. This is a further incentive to improve the governance and management strength of Gloucester Dial-a-Ride.

Richard Trelfa
BSc C(Eng) MIMechE
November 2006

Developments and progress – 2005/06

The reason for Gloucester Dial-a-Ride existing is to enable people unable to use public transport to access activities other people are able to take for granted. We want to help our members feel less isolated, offer them greater independence and thereby improve their quality of life. The examples of passenger feedback, contained in our ever present coordinator's report, prove that our friendly team make this a reality.

To support our membership and operation, business plans put in place since 2003 have been focussing Gloucester Dial-a-Ride's attention on 3 key aims identified by the Management Committee and one of our funders, The Community Fund (now Big Lottery Fund). These are –

1. To increase the number and diversity of its active membership
2. To become more sustainable and grow to meet actual need
3. To improve its efficiency in delivery, staff development and user involvement

The '20 successes to celebrate' highlight a number of activities that have been completed in the last year, which are addressing the aims above. A few examples demonstrate the specific differences made –

Increase in the number and diversity of our active membership

- 15% more passengers in 2005/06 than in 2002/03
- 100% more users aged under 60 in 2005/06 than in 2002/03
- 50% more users from Black & Minority Ethnic Communities in 2005/06 than in 2002/03
- 13% more male passengers in 2005/06 than in 2002/03

Becoming more sustainable and growing to meet actual need

- 20% more passenger journeys completed in 2005/06 than in 2002/03
- Engaging with current funders to assess what additional support they can offer
- Quality assurance scheme (PQASSO) implemented
- Regular fundraising becoming part of annual activity

Improving efficiency in delivery, staff development and user involvement

- Implementation of the carers for free policy following the pilot in 2004/05
- Publication of consultation report on access barriers
- Quality assurance scheme (PQASSO) implemented
- Recording system for passenger feedback – compliments or complaints – and taking action as appropriate

2006/07 and beyond will present Gloucester Dial-a-Ride with more challenges and our plans will need to be robust enough to meet these. However, what is critical is to ensure that we continue to meet the needs of our members.

MALCOLM DUNN, DEVELOPMENT WORKER, JUNE 2006.

Co-ordinator's Report JUNE 2005-2006

I am proud to have worked at Dial-a-Ride for twenty years, and I have seen a lot of changes over the years.

I am proud that we still function as a "family".

The staff all work together and help each other out. Likewise the passengers look out for one another and notice if one of the group is missing.

TRIPS

Many special trips were made last year, when the buses were not needed for ordinary Dial-a-Ride work.

- Cheltenham, Stroud and Tewkesbury Markets
- Olympus Theatre
- Cirencester town
- Cribbs Causeway
- Garden Centres (our passengers' favourite!)
- Various local haunts (including our superb docks and pubs!)
- Newent Onion Fayre, where we met up with our partners in 'crime' Newent DAR!
- Weston super Mare
- Bourton on the Water

Members also take advantage of the Saturday service; one bus to the City and the other to a chosen location in Gloucestershire.

48% of the journeys were for social and leisure pursuits. The second most popular reason for using Dial-a-Ride was for shopping. My favourite too!

	<u>Trips by wheelchair users</u>	<u>Trips by all Passengers</u>
2004/5	2,489	26,646
2005/6	3,118	29,515
An increase of:	629	2,869

The majority of our passengers are female and over 65 years.

PASSENGERS' COMMENTS

Many of our members compliment us on the difference the service makes to their lives.

Margaret Kieron "loves us to bits. DAR has made such a difference to my life."

Mrs 'D' says her life just wouldn't be the same without us!

Mr Griffiths says that we are a 'valuable lifeline'.

STAFF

Staff have come and gone. We said goodbye to Linda Harrison who has looked after us all for 13 years. Sandy and Ian decided to enjoy retirement and their church work. Alan Hughes our newest driver is loving the challenge of getting all to their destination safely and on time!

TRAINING

Drivers old and new completed Driver training courses (MIDAS) conducted by the Gloucestershire County Council. We have now completed a day in basic first aid.

Midax and First aid for the drivers

My hopes are, that with unavoidable changes that come with expansion that the Dial-a-Ride service will remain the unique and people friendly organisation that it has always been.

Sue Burdett

Thanks to all our funders for their generous support in maintaining and developing our service –

Gloucestershire County Council

Gloucester City Council

Big Lottery Fund

Lloyds TSB Foundation

Barnwood House Trust

The Charles Irving Charitable Trust

Chelsea Building Society Charitable Foundation

GLOUCESTER CITY DIAL A RIDE LIMITED

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

YEAR ENDED 31 MARCH 2006

TRUSTEES RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the profit or loss of the Trust for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

R. TRELFA

On behalf of the Trustees

23 October 2006

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF GLOUCESTER CITY DIAL A RIDE LIMITED

We have audited the financial statements of Gloucester City Dial A Ride for the year ended 31 March 2006 which comprise income and expenditure accounts, statement of financial activities, balance sheet and related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Charities Act 1993, The Accounting and Reporting by Charities Statement of Recommended Practice (SORP 2005) and applicable accounting standards.

RESPECTIVE RESPONSIBILITIES OF MANAGEMENT COMMITTEE AND AUDITORS

The Management Committee's responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Responsibilities of the Management Committee.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Industrial and Provident Societies Act 1965, The Friendly and Industrial and Provident Societies Act 1968 and the Charities Act 1993. We also report to you whether in our opinion the information given in the Trustees' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees remuneration and other transactions is not disclosed.

We read the reports of the Management Committee and consider the implications for our report if we become aware of any apparent misstatements within it.

This report is made solely to the society's members, as a body, in accordance with Section 9 of the Friendly and Industrial and Provident Societies Act 1968. Our audit work has been undertaken so that we might state to the society's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members as a body, for our audit work, for this report, or for the opinions we have formed.

BASIS OF OPINION

We conducted our audit in accordance with the International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the company's affairs as at 31 March 2006 and of its income and expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with the Industrial and Provident Societies Act 1965, The Friendly and Industrial and Provident Societies Act 1968 and the Charities Act 1993; and
- the information given in the Trustees' Report is consistent with the financial statements.

Kingscott Dix

Chartered Accountants and Registered Auditors

60 Kings Walk Gloucester GL1 1 LA Date: 23 October 2006

Page 3

GLOUCESTER CITY DIA A RIDE LIMITED
 INCOME AND EXPENDITURE ACCOUNT
 YEAR ENDED 31 MARCH 2006

	Note	2006 £	2005 £
TURNOVER		180,543	179,664
Net Operating Expenses		<u>200,452</u>	<u>185,694</u>
OPERATING DEFICIT		(19,909)	(6,030)
Investment Income	3	<u>913</u>	<u>1,289</u>
DEFICIT ON ORDINARY ACTIVITIES FOR THE YEAR		<u>(18,996)</u>	<u>(4,741)</u>

This income and expenditure account is derived from the statement of financial activities which is set out on page 5.

There were no gains or losses during the financial period other than those disclosed above.

There were no acquisitions or discontinued operations during the financial period.

The notes on pages 7 to 11 form part of these accounts.

GLOUCESTER CITY DIAL.A.RIDE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
YEAR TO 31 MARCH 2006

		<u>2006</u>			<u>2005</u>		
	Unrestricted Note Purposes	Restricted	Total	Unrestricted Purposes	Restricted	Total	
INCOMING RESOURCES	£	£	£	£	£	£	£
Incoming Resources from Generated Funds							
Voluntary Income : Donations	2	142	-	142	5,113	-	5,113
Investment Income	3	913	-	913	1,289	-	1,289
Incoming resources from Charitable activities	4						
Grants		93,030	42,008	135,038	91,088	42,855	133,943
Fares		45,121	-	45,121	40,278	-	40,278
Subscriptions		<u>242</u>	-	<u>242</u>	<u>330</u>	-	<u>330</u>
TOTAL INCOMING RESOURCES		139,448	42,008	181,456	138,098	42,855	180,953
RESOURCES EXPENDED							
Charitable Activities	5	157,783	41,119	198,902	138,462	46,497	184,959
Governance Costs	6	<u>1,550</u>	-	<u>1,550</u>	<u>735</u>	-	<u>735</u>
TOTAL RESOURCES EXPENDED		159,333	41,119	200,452	139,197	46,497	185,694
Net Income/(Outgoing) Resources		(19,885)	889	(18,996)	(1,099)	(3,642)	(4,741)
Fund Balances Brought Forward							
at 1 April 2005		<u>86,662</u>	<u>32,800</u>	<u>119,462</u>	<u>87,761</u>	<u>36,442</u>	<u>124,203</u>
Fund Balances Carried Forward							
at 31 March 2006	13	<u>66,777</u>	<u>33,689</u>	<u>100,466</u>	<u>86,662</u>	<u>32,800</u>	<u>119,462</u>

GLOUCESTER CITY DIAL.A.RIDE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2006

	Note	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible Fixed Assets	8		65,223		81,418
CURRENT ASSETS					
Debtors	9	17,029		33,980	
Cash at Bank and in Hand		<u>26,307</u>		<u>9,474</u>	
		43,336		43,454	
LIABILITIES					
Amounts falling due within one year	10	<u>6,342</u>		<u>3,780</u>	
NET CURRENT ASSETS			<u>36,994</u>		<u>39,674</u>
NET ASSETS			<u>102,217</u>		<u>121,092</u>
CAPITAL AND FUNDS					
Share Capital	11	1,751		1,630	
Unrestricted Funds		<u>66,777</u>		<u>86,662</u>	
			68,528		88,292
Restricted Funds	12		<u>33,689</u>		<u>32,800</u>
	13		<u>102,217</u>		<u>121,092</u>

Approved by the Management Committee on 18 October 2006 and signed on its behalf by

R. TRELFA
Chairman

The notes on pages 7 to 11 form part of these accounts

[1] ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historic cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), applicable UK accounting standards, the Industrial and Provident Societies Act 1985, and the Friendly and Industrial and Provident Act 1968. The principal accounting policies adopted in the preparation of the accounts are as follows:

Funds

Unrestricted funds represent funds available for the general uses of the society. Restricted funds represents funds received for specific objects. Their use is set out in the notes to the accounts.

Incoming Resources

Voluntary income including donations, gifts and legacies of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting period; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Volunteers and Donated Services and Facilities

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the trustees' annual report.

Resources Expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

Charitable activities include expenditure associated with the running of the transport service include both the direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Fixed Assets

Motor vehicles and equipment are included in the balance sheet at cost less depreciation. Depreciation is calculated so that the cost of the asset is written off over the estimated useful life using the reducing balance basis of 20% per annum.

Value Added Tax

The society's income is either zero-rated or outside the scope of VAT. Expenditure is shown net of VAT recovered.

GLOUCESTER CITY DIAL A RIDE LIMITED
NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2006

[2]	VOLUNTARY INCOME	2006	2005
		£	£
	Sundry Unrestricted Donations	142	113
	Legacy	-	<u>5,000</u>
		<u>142</u>	<u>5,113</u>
[3]	INVESTMENT INCOME	2006	2005
		£	£
	Bank Interest	913	1,289
		=====	=====

[4] INCOMING RESOURCES FROM CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2006 Total	2005 Total
	£	£	£	£
Service Grants				
Gloucester City Council	34,905	-	34,905	34,910
Gloucestershire County Council	51,109	-	51,109	49,842
Big Lottery Fund	-	29,210	29,210	28,359
Bamwood House	-	4,048	4,048	-
Gloucester County Council Saturday Service	-	6,000	6,000	-
Chelsea Building Society	-	2,000	2,000	-
Other Grants	-	-	-	14,496
Fares	45,121	-	45,121	40,278
BSOG Fuel Rebate	7,016	-	7,016	6,336
Subscriptions	242	-	242	330
C. Irving Trust	-	750	750	-
	-----	-----	-----	-----
	<u>138,393</u>	<u>42,008</u>	<u>180,401</u>	<u>174,551</u>

GLOUCESTER CITY DIA A RIDE LIMITED
NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2006

[5] RESOURCES EXPENDED ON CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2006 Total	2005 Total
	£	£	£	£
Salaries and National Insurance:				
Drivers	58,636	4,116	62,752	63,479
Office Staff	36,492	27,002	63,494	58,497
Vehicle Running Expenses	30,478	2,638	33,116	26,003
Vehicle Depreciation	10,394	5,057	15,451	8,787
Escort Drivers Expenses	89	-	89	135
Telephone	599	409	1,008	1,189
Insurance	1,216	-	1,216	1,447
Rent, Rates and Services	9,162	475	9,637	9,667
Training	350	274	624	937
Computer Running Casts	965	-	965	2,629
Repairs	222	-	222	90
Office Equipment Depreciation	729	127	856	1,042
Sessional Payments	682	-	682	809
Postage and Stationery	1,115	409	1,524	2,018
Advertising and Publicity	3,691	-	3,691	5,126
Staff Expenses	725	235	960	285
Sundry Expenses	<u>2,238</u>	<u>377</u>	<u>2,615</u>	<u>2,819</u>
	<u>157,783</u>	<u>41,119</u>	<u>198,902</u>	<u>184,959</u>
[6] GOVERNANCE COSTS		2006 £		2005 £
Audit Fees		<u>1,550</u>		<u>735</u>
[7] STAFF COSTS		2006 £		2005 £
Salaries		119,044		114,171
Social Security Costs		<u>7,202</u>		<u>7,805</u>
		<u>126,246</u>		<u>121,976</u>

No employees earned more than £60,000. The average number of employees was 10 (2005: 10)

MANAGEMENT COMMITTEE

During the year expenses for travelling etc., totalling £142 were reimbursed to 3 members of the Committee (2005 - £340).

GLOUCESTER CITY DIAL.A.RIDE LIMITED NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2006

[8]	TANGIBLE FIXED ASSETS	Motor Vehicles	Office Equipment	Total
	COST	£	£	£
	As at 1 April 2005	147,842	12,264	160,106
	Additions	-	<u>111</u>	<u>111</u>
	As at 31 March 2006	<u>147,842</u>	<u>12,375</u>	<u>160,217</u>
	DEPRECIATION			
	As at 1 April 2005	70,589	8,099	78,688
	Charge for the Year	15,451	855	16,306
	As at 31 March 2006	<u>86,040</u>	<u>8,954</u>	<u>94,994</u>
	NET BOOK VALUE			
	As at 31 March 2006	<u>61,802</u>	<u>3,421</u>	<u>65,223</u>
	As at 31 March 2005	<u>77,253</u>	<u>4,165</u>	<u>81,418</u>
[9]	DEBTORS	2006		2005
	Trade Debtors	13,326		27,057
	VAT Recoverable	1,434		1,516
	Prepayments and Accrued Income	<u>2,269</u>		<u>5,407</u>
		<u>17,029</u>		<u>33,980</u>
[10]	LIABILITIES: AMOUNTS FALLING DUE	2006		2005
	WITHIN ONE YEAR			
	Trade Creditors	4,842		3,080
	Accruals	<u>1,500</u>		<u>700</u>
		<u>6,342</u>		<u>3,780</u>

GLOUCESTER CITY DIAL A RIDE LIMITED

NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2006

[11] SHARE CAPITAL	2006	2005
	£	£
As at 1 April 2005	1,630	1,465
Shares Issued	<u>121</u>	<u>165</u>
As at 31 March 2006	<u>1,751</u>	<u>1,630</u>

[12] RESTRICTED FUNDS	Minibus funds	Development Officer Fund	Other funds	Total
	£	£	£	£
As at 1 April 2005	23,752	4,733	4,315	32,800
Movement for year				
Grants received	-	35,258	6,750	42,008
Depreciation Charge	(4,750)	-	-	(4,750)
Expenses	-	(28,502)	(7,867)	(36,369)
	-----	-----	-----	-----
As at 31 March 2006	<u>19,002</u>	<u>11,489</u>	<u>3,198</u>	<u>33,369</u>

The Minibus Funds represents funds received to purchase buses and computer equipment etc. The Development Officer fund represents funds received from the Community Fund and the Barnwood Trust to finance the cost of a Development Officer.
Other funds represents funds received to finance the cost of specific revenue expenditure.

[131] ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed assets	Net Current Assets	Total
	£	£	£
Restricted Funds	19,002	14,687	33,689
Unrestricted Funds and Share Capital	<u>42,800</u>	<u>25,728</u>	<u>68,528</u>
	<u>61,802</u>	<u>40,415</u>	<u>102,217</u>